

# COVER SHEET

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SEC Registration Number

S	E	M	I	R	A	R	A	M	I	N	I	N	G	A	N	D	P	O	W	E	R
C O R P O R A T I O N																					

(Company's Full Name)

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2	2	8	1	D	O	N	C	H	I	N	O	R	O	C	E	S	A	V	E	N	U	E
M A K A T I C I T Y																						

(Business Address: No. Street City/Town/Province)

<b>John R. Sadullo</b> (Contact Person)
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<b>(632) 888-3000/3055</b> (Company Telephone Number)
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1 2	3 1
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(Fiscal Year)

1 7 - C
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(Form Type)

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Month Day  
(Annual Meeting)

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(Secondary License Type, If Applicable)

<b>Corporate Finance Dept.</b> Dept. Requiring this Doc.
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Amended Articles Number/Section
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Total No. of Stockholders
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Total Amount of Borrowings	
Domestic	Foreign

To be accomplished by SEC Personnel concerned

File Number
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\_\_\_\_\_ LCU

Document ID
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\_\_\_\_\_ Cashier

STAMPS

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SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C  
CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER

1. August 15, 2016  
Date of Report
2. SEC Identification No.: 91447
3. BIR Tax Identification No.: 000-190-324-000
4. SEMIRARA MINING AND POWER CORPORATION  
Exact name of issuer as specified in its charter
5. Philippines  
Province, country or other jurisdiction of incorporation
6.  (SEC Use Only)  
Industry Classification Code:
7. 2/F, DMCI Plaza, 2281 Chino Roces Avenue, Makati City  
Address of principal office
- Postal Code: 1231
8. (632) 888-3000/3055 Fax No. (632) 888-3955  
Issuer's telephone number, including area code
9. Semirara Mining Corporation  
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA  

<u>Title of Each Class</u>	<u>Number of Shares of Common Stock</u> <u>(Outstanding)</u>
<b>Common Shares</b>	<b>1,068,750,000</b>
11. Indicate the item numbers reported herein: Item 9.

**A. Buy-Back of Semirara Shares**

1. The Board of Directors of Semirara Mining and Power Corporation (the "Corporation") in a special meeting held today have approved the Corporation's buy-back program not to exceed twenty million (20,000,000) shares of the Corporation for a period of sixty (60) days commencing at the opening of the trading in the Exchange beginning on August 18, 2016 at the prevailing market price. In consultation with PSE Trading Participants, Management will determine the prices and the terms under which said shares will be purchased from time to time.
2. We also informed the Exchange as follows:
  - a. As of December 31, 2015, the Corporation has unrestricted retained earnings.
  - b. The buy-back program is undertaken to enhance shareholder's value and to provide stockholders an opportunity to liquidate their investments.

c. The capital structure of the Corporation before buy-back, is as follows:

Authorized Capital Stock	PhP3,000,000,000.00 divided into 3,000,000,000 common shares with a par value of PhP1.00 per share
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Subscribed and paid-up Capital stock	PhP1,068,750,000.00 divided into 1,068,750,000 common shares with a par value of PhP 1.00 per share
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d. The pertinent accounting entry to be used is the Proforma Journal Entry upon buy-back, as follows:

Treasury shares	(xxx-debit)
Cash in Bank	(xxxx-credit)

e. The buy-back is not an active and widespread solicitation, nor will it involve substantial number of shares. DMCI Holdings, Inc. and any of the Corporation's affiliates have indicated that they will not sell or avail of the buy-back to be undertaken by the Corporation.

f. The buy-back shall be subject to applicable rules and regulations of the Securities and Exchange Commission and the Philippine Stock Exchange.

**B. DENR Show Cause on Molave Mine ECC**

Please be advised that today we received from the Department of Environment and Natural Resources (DENR) a show cause letter dated 12 August 2016 directing Semirara Mining and Power Corporation (the "Corporation") to explain and/or comply within seven (7) days from receipt thereof why its ECC-CO-1601-005A should not be cancelled.

According to the DENR that based on its Inter-Agency Fact Finding/Field Visit conducted on May 23-27, 2016 it appeared that the Corporation allegedly did not comply with one of the conditions provided in its ECC relative to its Molave Coal Mine Expansion Project, to wit:

*"On Condition No. 1.a: No proper stockpiling and disposal of the materials scooped out from the settling ponds, and other solid wastes impermanent, stabilized areas to avoid pollution of any water body and drainage systems, and maintaining them in safe and non-polluting conditions."*

The Corporation shall inform the Commission and the Exchange of further developments on the matter.

**SIGNATURES**

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Issuer : Semirara Mining and Power Corporation

Signature and Title :   
**JOHN R. SADULLO**  
VP-Legal & Corporate Secretary

Date : August 15, 2016